Community Wealth Building

An introduction

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About CLES

CLES is then at ional organisation for local economies.

Established in 1986, we are a Manchester-based charity working towards a future where local economies benefit people, place and the planet.

This will happen when wealth and power serve local people, rather than the other way around, enabling communities to flourish.

We have an international reputation for our pioneering work on community wealth building and are recognised as the curators of the movement in the UK



What is community wealth building?

- A set of guiding principles to help us build a more inclusive economy.
- An economy where more
 wealth and opportunity is
 retained for the benefit of local
 people.



This is about challenging our current economic model



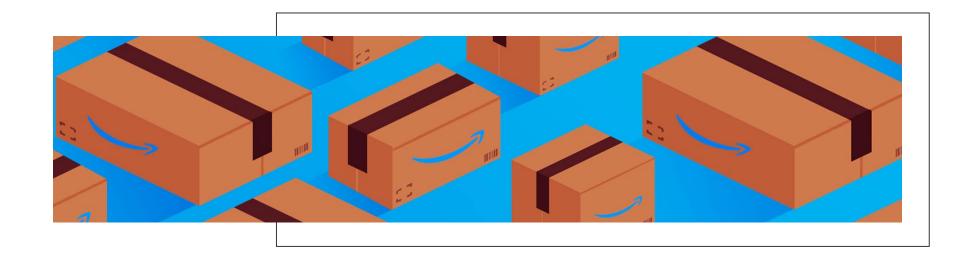
Overly heated property market

Driving narrow economic growth



Exclusive FDI

Producing little benefit for local communities



Extractive companies

Hording wealth for distant shareholders



Which is failing to deliver for people, place and planet



Life expectancy

Recently stalled for first time in century



Poverty

Increasing, and now at a record high



Destitution

Data shows big rise

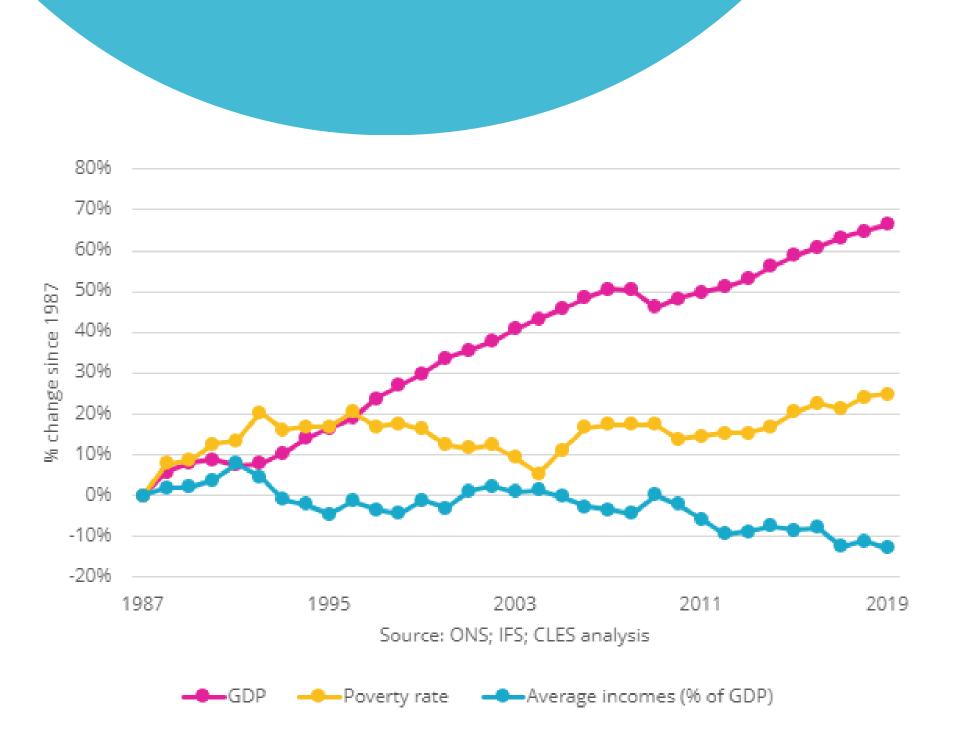


Climate Emergency

Escalating rapidly



Our economy is exclusive



It's not a given that even if your economy grows (as measured by GDP) that all people will benefit.

While GDP has increased, incomes have fallen and poverty rates have climbed.

This means that wealth is not benefitting the communities that create it.



The power of anchor institutions



- Local government
- The NHS
- Universities and colleges
- Housing associations
- Police fire rescue
- Large private businesses...

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Strategic vision

- Minimise extraction build prosperity for all.
- Decouple success from GVA growth
- Use a broader set of metrics to measure progress.



THE PILLARS OF COMMUNITY WEALTH BUILDING



Socially productive use of land & property



Making
financial
power work
for local
places



Progressive procurement



Fair employment & just labour markets



Plural ownership of the economy



Impact: does it work?



- CLES currently measuring impact
- Preston model shows improvements in mental health, life satisfaction and wages
- Peer review evidence published in the Lancet



Thanks for listening

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